



## **Time Medical Inc**

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### **NEWS RELEASE – 8 April 2009**

#### **Time Medical Inc. signed a privilege MOU to set up a subsidiary company in China Medical City (CMC) in Taizhou.**

#### **CMC is China's only National Science & Technology Park dedicated to Medical field.**

Time Medical Inc is pleased to announce the signing of this MOU with China Medical City on the day of their promotion event on April 7<sup>th</sup>. The event is organized by Taizhou City government and witnessed by several officials from Jiangsu Province Government, Department of Health, Department of Science & Technology, Planning Commission, and over 300 VIPs from US, France, Russia from numerous top biomedical universities and companies.

Under the agreement, CMC will provide TiMed a prime building that's over 8000 sqm, **free** for the first two years (and following three years at a steeply discounted lease rate) to support the company's plan to set up MRI production line. TiMed was also offered a 66,666 sqm land at an exclusive discounted price to undertake their plan to build an **Asia-largest** MRI manufacturing facility in CMC. In addition to property and land aid, CMC agreed to support TiMed set up a MRI Engineering Center in Jiangsu Province for its R&D activities in advanced MRI technology and also help TiMed in its regulatory applications and promotion of their superior MRI systems country-wide.

*"TiMed is proud to be the only major medical device/ equipment company offered with this privilege agreement, to be part of this exciting ground for medical field. This agreement immediately expands our manufacturing capacity for our MRI systems and boosts our R&D resources to innovate cutting-edge technologies in this space. We believe this gesture demonstrates CMC's great confidence in Time Medical Inc. to become a world-class MRI company that will continue to lead in MRI technology innovation."* Prof Q.Y. Ma, CEO of Time Medical Inc. said.

#### **ABOUT TIME MEDICAL INC**

TiMed was founded by a group of Scientists trained at Columbia University, Harvard Medical School and the University of Hong Kong. Led by founder Prof. Q.Y. Ma, the R&D team pioneered the use of High-Temperature Superconducting (HTS) materials in MRI and is the first in the world to develop superconducting RF coil that overcomes the imaging limit of conventional copper coils, and make possible an improvement in signal-to-noise ratio, which increases image quality significantly by 300%-500% without a commensurate increase in magnetic field strength.

The team has generated 10 patents, published more than 50 papers in the MRI field and owns core IPs licensed from Columbia University. TiMed holds close relationship with world leading medical research centers such as University of California at San Diego, Harvard BWH, Merck and some local medical centers in China for its HTS coils testing.

As a world leading fully-integrated MRI company, TiMed generates revenue by selling HTS coils and components to MRI manufacturers to retrofit into existing MRI systems, as well as through launching its own state-of-the-art MRI systems. TiMed continues the pursuit in global scientific, technological and clinical excellence to develop the world's

most sensitive and accurate imaging systems for detecting and fighting major illnesses. TiMed strives to become a world class MRI company to benefit the world with its brilliant technology innovation.

***TiMed advisor and CEO - Prof. Liu and Prof. QY Ma, proudly show the new base for Time Medical Inc.  
~ Building 18, Taizhou CMC.***



**For further enquiries, please contact:**  
***Tracy Kuok***  
**Vice President, Public Relations & Communication**  
**Time Medical Inc**  
**[tracy.kuok@time-medical.com](mailto:tracy.kuok@time-medical.com)**  
**Tel: +65 6747 1987**