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**NEWS RELEASE**

## **TIME MEDICAL RECEIVED FROST & SULLIVAN “ASIA PACIFIC MEDICAL IMAGING PRODUCT INNOVATION OF THE YEAR” AWARD**



**Time Medical recognized as the company with innovative MR systems utilizing patented High Temperature Superconducting (HTS) RF Coils to deliver superior MR image quality.**

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**Singapore, July 8, 2010:** Frost & Sullivan, a global leading consulting and market research firm, bestowed Time Medical the “2010 Asia Pacific Medical Imaging Product Innovation of the year” award in recognition of the Company’s successful commercialization of its breakthrough HTS technology & innovative MR systems.

The Frost & Sullivan “Product Innovation of the year” award is presented to a company that has demonstrated excellence in new products and technologies within its industry. The award recipient must show innovation by launching a broad line of emerging products and technologies. The professional analyst team tracked industry players’ product innovation through ongoing market research, market interviews, and extensive secondary research to determine the deserving winner each year. Contesting with several large established global Medical Device companies, for the first time, this year’s award is presented to Time Medical, a relatively new entrant in Medical Device industry, commending its innovative HTS technology that totally disrupts the MRI market.

The community applauds the achievement of Time Medical in pioneering and launching paradigm shifting HTS technology and MR systems that are low-cost yet high performance, setting new standards for all the industry players. Founder and CEO of Time Medical, Prof Q.Y. Ma received the award personally and delivered a thank-you speech:

*“On behalf of Time Medical, I’m honored to accept the Frost and Sullivan’s 2010 Award for Innovation in Medical Imaging. This prestigious award represents an important milestone in the history and development of Time Medical, and validates our leadership role in MRI technological innovation.*

*Our High Temperature Superconducting (HTS) Coil Technology has progressed tremendously in the last year. We successfully commercialized HTS RF coil that could achieve 200% to 500% improvement in imaging quality, setting new standards in the MRI market. Our disruptive technology produces superior imaging quality and also reduces healthcare cost significantly, making medical diagnosis more affordable to the underserved mass population in developing countries, particularly Asia.*

*A recent report indicates that in China, 80% of healthcare cost was spent on the last month of treatment. In US, it’s 55%. Global healthcare trend today is moving from treatment- to prevention- focus, implying early diagnosis using effective and affordable medical devices is THE solution.*

*This award further encouraged us to develop more high performance and low cost MR systems to meet the need. We already have 2 such MR systems in the market - whole body 0.35T PICA and our dedicated orthopedic 0.2T MONA systems. We are already developing dedicated neo-natal and breast MRIs. All these systems will be equipped with HTS Tech to provide superb image quality to allow doctors to see more. Our systems also increase patient throughput, helping hospitals improve their bottom line without having to increase cost to patients.*

*We invite all to celebrate this breakthrough innovative technology with Time Medical, a company that provides innovative products with "Vision Beyond Imagination". Thank you all once again!"*



#### ABOUT TIME MEDICAL

Time Medical was founded by a group of Scientists from Columbia University, Harvard Medical School and the University of Hong Kong. Led by Prof. Q.Y. Ma, the R&D team pioneered the use of High-Temperature Superconducting (HTS) materials in MRI and is the first in the world to develop superconducting RF coil that overcomes the imaging limit of conventional copper coils, and make possible an improvement in signal-to-noise ratio, which increases image quality significantly by 200%-500% without a commensurate increase in magnetic field strength.

The team has generated over 10 patents, published more than 50 papers in the Medical Device field and owns core IPs licensed from Columbia University. Time Medical holds close relationship with world leading medical research centers such as University of California at San Diego, Harvard, Columbia, and many medical centers in Asia.

Time Medical designs, produces and markets advance medical equipments for the global market. The team continues the pursuit in global scientific, technological and clinical excellence to develop the world's most sensitive and accurate medical systems for detecting and fighting major illnesses. Time Medical strives to become a world class Medical Equipment Company to benefit the world with its brilliant technology innovation.

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